

AGENDA



Recommendation for Council Action

Austin City Council	Item ID	53998	Agenda Number	21.
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Meeting Date:	1/28/2016	Department:	Economic Development
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Subject

Approve a resolution amending Resolution No. 20141106-019, to amend the South Congress Preservation and Improvement District Service Plan and Budget for 2015. Related to Items # 19, # 20, and # 58.

Amount and Source of Funding

The amended budget of \$79,425 includes \$75,825 (approved 11/6/2014) and \$3,600 from Fiscal Year 2015-2016 Economic Development Department Operating Budget Special Revenue Fund (Ordinance No. 20140908-001).

Fiscal Note

There is no unanticipated fiscal impact. A fiscal note is not required.

Purchasing Language:

Prior Council Action:
 October 16, 2014 - Council authorized creation of the South Congress Preservation and Improvement District (PID).
 November 6, 2014 - Council adopted the South Congress Preservation and Improvement District (PID) 2015 Service Plan and Budget.
 December 11, 2014 - Council authorized the negotiation and execution of a management contract with the South Congress Improvement Association for management of public services funded by the South Congress Preservation and Improvement District (PID).

For More Information: Kevin Johns, Director, Economic Development, (512) 974-7802; Michael Knox, Downtown Officer, Economic Development (512) 974 6415.

Council Committee, Boards and Commission Action:

MBE / WBE:

Related Items:

Additional Backup Information

This action will amend the proposed South Congress Preservation and Improvement District (PID) Service Plan and Budget for 2015 (Exhibit A), increasing the budget from \$75,825 to \$79,425, and reallocating funding between service areas and expenses as shown on Exhibit A-1.

The \$3,600 increase is an in lieu contribution for the City-owned property at 1704 S. Congress (Fire Station # 6). The requirement of a \$5,000 expenditure for City staff expenses is deleted. The Austin Downtown PID and E. 6th St. PID also do not pay City staff expenses.

Due to delays in having a signed management contract, the original initial 12-month PID service period is being reduced to three months (January 1, 2016-March 31, 2016), and the funding for public safety, infrastructure and marketing are reduced accordingly.

As provided by Local Government Code subsection 372.003(b)(14) funding is being reallocated to provide for an accelerated payment of startup legal expenses. The remainder of funding is for PID administrative expenses.

A related item is the approval of the South Congress Preservation and Improvement District (PID) Service Plan and Budget for 2016, for the period April 1, 2016-March 31, 2017.